

TOPIC I. LEGAL FORMS A BUSINESS CAN ADOPT. CORPORATIONS.
SHARE CAPITAL

- 1) Unincorporated Companies are:
 - a) Those were there is no difference between the business and the owner`s equity.
 - b) Those were there is a big difference between the business and the owner`s equity.
 - c) The incorporation has nothing to do with this.
 - d) Those were there is a limited liability for the owners.

- 2) Unincorporated businesses:
 - a) Do not require any specific amount of money to be formed.
 - b) They require 50,000 € minimum to be formed.
 - c) They require 3,000€ to be formed.
 - d) They require 60,000€ to be formed.

- 3) The Legal Principles according to the Share Capital require:
 - a) The forming of the Legal Reserve.
 - b) The prohibition of issuing ordinary shares
 - c) The mandatory of outlaying the total amount of the contributions in the moment of subscription
 - d) The prohibition of issuing shares over Par Value.

- 4) Ordinary shares are different to privileged ones:
 - a) In the Par Value
 - b) In the rights they give to their owners
 - c) In the Book`s Value
 - d) They have no difference at all

- 5) When issuing ordinary shares:
 - a) Par Value must equal Issuing Value
 - b) Par Value can be under Issuing Value
 - c) Par Value can be over Issuing Value
 - d) Par Value can never equal Issuing Value

- 6) A share issued par value, means:
 - a) The Issuing Price equals the Par Value
 - b) The Issuing Price is under the Par Value.
 - c) The Issuing price is a 110% of Par Value
 - d) The Share Premium equals the Par Value.

- 7) The minimum Share Capital in a Joint Stock Company must be:
 - a) 60,000 €.
 - b) There is no minimum
 - c) 100,000 €.
 - d) 6,000 €